

LBP LEASING CORPORATION
APPROVED BUDGET AND CORRESPONDING TARGETS
FOR THE YEAR 2012
(In Millions)

PROFIT AND LOSS STATEMENT

Revenues	
Loans/Leases	541
Gain on Sale of ROPA	2
Other Income	2
Gross Revenues	<u>545</u>
Direct Expenses	
Interest Expense	83
Documentary Stamps Used	9
Taxes & Licenses	15
Other Direct Expenses	136
Total Direct Expenses	<u>243</u>
	<u>302</u>
Gen. & Adm. Expenses	
Manpower Cost	41
Other Operating Expenses	64
Total Gen. & Admin. Expenses	<u>105</u>
Net Income Before Income Tax	197
Provision/(Benefit) for Income Tax	52
Net Income After Tax	<u>145</u>

STATEMENT OF CONDITION

Cash, COCI, Deposit in Banks	5
Loan/Lease Portfolio	3,300
Other Assets	195
Total Resources	<u>3,500</u>
Total Liabilities	2,228
Total Stockholders' Equity	1,272
Total Liabilities & Stockholders' Equity	<u>3,500</u>